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www.theshenandoahvalley.com www.shenandoahvalleyliving.com

2020-2021 ANNUAL REPORT

LETTER FROM The executive director & chairman

Dear Shenandoah Valley Partnership Investors and Partners,

The Shenandoah Valley has once again proved its resilience. Our localities are exceptional and spearheaded many funding efforts to help small business. Higher education and training partners are proactive and quickly responsive to industry workforce development needs. The private sector continues to support economic growth, conveying the indefatigable determination and resourcefulness of our industries. **Thanks to collaborative efforts, the Shenandoah Valley benefited from the announcement of more than \$143 million in investment and 634 new jobs over the past 12 months.**

Team SVP has continued marketing missions and lead generation efforts. A unique concept came to life this year through the launch of virtual cooking classes. This series of engaging events has received rave reviews from site selectors and tells our story of strong food and beverage manufacturing expertise through good food and fellowship. In November, we were fortunate to host six site selectors for an in-person Familiarization Tour. While here, site selectors heard directly from some of the region's top manufacturing, logistics and food and beverage plant managers; experienced some of our best transportation assets; learned about our collaborative workforce and higher education partners; and safely met with a variety of local, regional and state public and private-sector leaders.

Focus on the importance of talent acquisition and site development was intensified during the SVP Strategic Plan update. A new website - ShenandoahValleyLiving.com - was launched for non-Shenandoah Valley residents to discover what it's like to live life in the Shenandoah Valley. The Shenandoah Valley's premier quality of life is one of our largest economic development assets and our new website shares the many reasons we're proud to call this region home. The Shenandoah Valley Life Podcast, a compliment to the new website, is produced monthly to feature guest speakers who talk about what it's like to live, work and engage in the Shenandoah Valley.

In March, the State GO Virginia Board granted funding for the Shenandoah Valley Partnership to improve site enhancements in GO Virginia Region 8. Receiving this GO Virginia grant is critical for improving the inventory of sites in the Shenandoah Valley by enhancing the region's available product portfolio for business development and site selection. Sites proposed for this program are those that were identified in the region that have the greatest return on investment made possible by both the public and private sector investments and commitments to the market.

The excellent SVP staff and Board of Directors are leveraging best practices learned over the past 12 months to develop our future plan of work. With your partnership and financial support, our organization will continue to encourage new capital investment and job creation, advocate for existing business expansions, and assist with regional workforce development efforts. We remain encouraged by our universal commitment to improving the Shenandoah Valley's prosperity and quality of life.

Sincerely,

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Jay Ä. Langston, Ph.D. *Executive Director* Shenandoah Valley Partnership

Chairman Shenandoah Valley Partnership Board of Directors

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Shenandoah Valley

The Shenandoah Valley Partnership (SVP) is your resource to explore investing in this region and connecting with key business, government, and workforce leaders. Serving as the regional economic development and marketing organization, SVP promotes the region's economic prosperity through capital investments and job creation by working collaboratively with 12 localities, over 120 private-sector investors and numerous state-wide strategic partners. Contact our team today to learn more about the opportunities and advantages for finding your company's future in Virginia's iconic Valley.



JAY A. LANGSTON, PH.D. EXECUTIVE DIRECTOR 540.568.3259 *jlangston@ theshenandoahvalley.com*

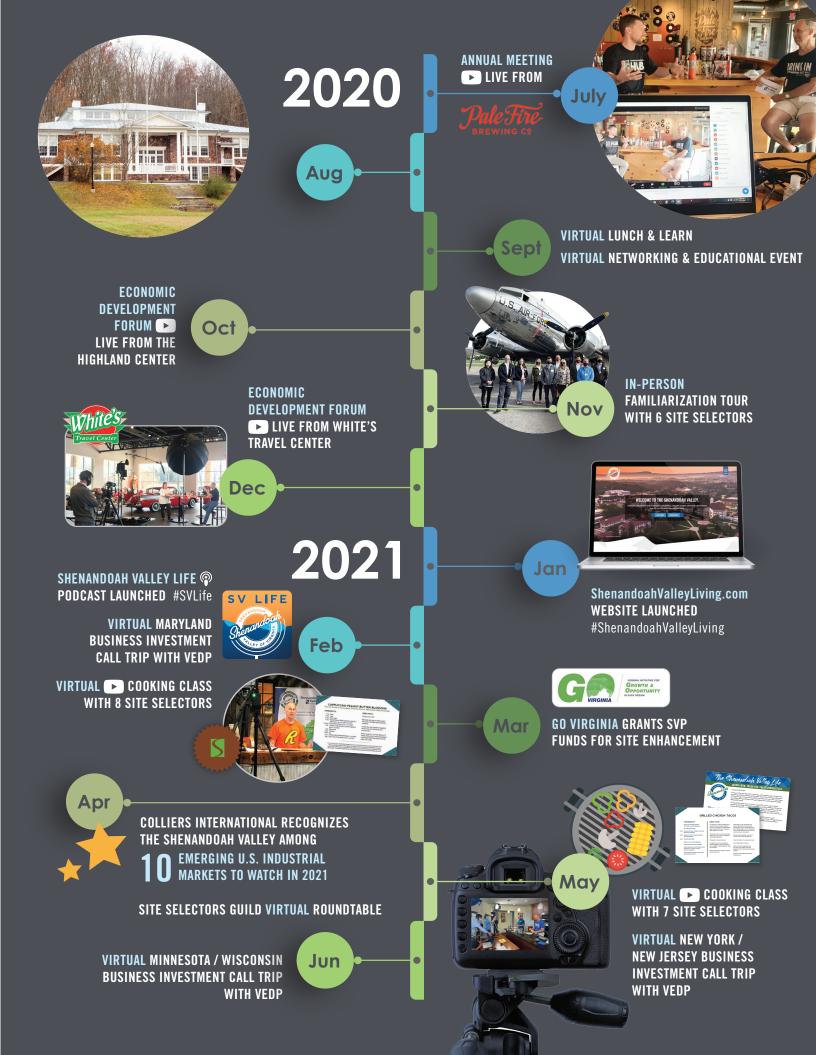


TRAVIS CARTER BUSINESS DEVELOPMENT MANAGER 540.568.3166 *tcarter@ theshenandoahvalley.com*









FY20-21 ANNOUNCEMENTS

COMPANY NAME	LOCATION	BUSINESS DESCRIPTION	NEW JOBS	INVESTMENT
				(MM\$)
SIBO USA*	City of Harrisonburg	New manufacturer of closure solutions for tubes, containers, and other packaging systems and establishment of U.S. corporate headquarters	24	2.61
Modine Manufacturing Co.	Rockbridge County	Expansion of data center cooling solutions manufacturer	60	7.03
Ryzing Technologies	City of Staunton	Expansion of designer and manufacturer of textile-based engineering solutions	31	0.15
Overlook Produce and Farm Adventures	Rockingham County	Expansion of farm market to include produce packing facility and retail market pavilion	6	0.85
Valley Guard Supply	City of Harrisonburg	New Personal Protective Equipment manufacturer	45	1.00
Smiley's Ice Cream	Rockingham County	Expansion of ice cream producer to include new manufacturing facility and retail store	8	1.15
Pure Shenandoah	Rockingham County	New industrial hemp fiber processing and cannabidiol (CBD) oil extraction facility	24	3.28
Christian Light Publications	City of Harrisonburg	Expansion of Christian learning materials publisher	0	0.40
Amazon	City of Waynesboro	Building lease to operate Delivery Station	-	0.00
International Automotive Components Group (IAC Group)*	Shenandoah County	Expansion of global supplier of automotive components	47	4.65
Shenandoah Valley Organic	City of Harrisonburg	Expansion of second state-of-the-art facility for family-owned organic chicken company	110	64.25
Dynamic Aviation Group, Inc.	Rockingham County	Expansion for company focused on special-mission aviation solutions for government and commercial organizations worldwide	207	47.87
The Plant Company of Virginia LLC	Augusta County	New greenhouse operations	22	10.55
VIRTEX	City of Waynesboro	Expansion of new product line at existing Electronics Manufacturing Service (EMS) Provider	r 50	0.00
		TOTAL	634	\$143.78MM

FY20-21 LEADERSHIP

BOARD OF DIRECTORS

The Board includes public officials, business leaders and partner organizations representing industry sector and regional diversity. The Board of Directors oversees development and implementation of regional economic development initiatives and provides a balanced approach to economic growth and stability.

NON-LOCALITY

Mr. Greg Campbell	Executive Director, Shenandoah Valley Regional Airport
Mr. Tony Biller	President & CEO, Nielsen Builders, Inc.
Mr. Scot Lilly	Agribusiness/Farm Credit Express Specialist, Farm Credit of the Virginias
Mr. Bryan Smith	Economic Development Manager, Dominion Energy
Mr. Keith May	Owner, Cottonwood Commercial Realty
Mr. Greg Godsey	Senior Vice President, Commercial Market Executive,
	Atlantic Union Bank
Dr. John Downey	President, Blue Ridge Community College
Ms. Beth Alltop	Marketing & Communications Specialist, Cadence
Mr. Chris Kyle	Vice President of Industry Relations & Regulatory, Shentel
Dr. Melissa Lubin	Dean, Professional & Continuing Education, James
	Madison University
Mr. Charles Hendricks	Principal, The Gaines Group
Mr. Chris Thompson	VP of Business Development, InterChange Group, Inc.

EXECUTIVE COMMITTEE

Mr. Chris Kyle	Chair
Dr. Melissa Lubin	Vice-Chair & James Madison University Representative
Mr. Greg Godsey	Secretary/Treasurer
Mr. Peirce Macgill	City Economic Development Designee
Mr. Casey Armstrong	County Economic Development Designee
Mr. Keith May	Past Chair
Mr. Peirce Macgill Mr. Casey Armstrong	City Economic Development Designee County Economic Development Designee

LOCALITY Ms. Pam Carte

Mr. Mr. Mr. Mr. Mr.

Ms. Mr. Mr. Mr. Mr. Mr.

. Pam Carter	Board of Supervisors, County of Augusta
James Halasz	City Manager, City of Lexington
Greg Hitchin	Economic Development Director, City of Waynesboro
Robin Sullenberger	Economic Development Authority, County of Highland
Casey Armstrong	Assistant County Administrator, County of Rockingham
Peirce Macgill	Assistant Director of Economic Development, City of Harrisonburg
. Jenna French	Director of Tourism & Economic Development, County of Shenandoah
. Brandy Flint	Business Development Assistant, Rockbridge County
Roy Burns	Board of Supervisors, County of Bath
Jason Tyree	City Manager, City of Buena Vista
Mark Stroupe	Board of Supervisors, County of Page
Billy Vaughn	Director of Community & Economic Development, City of Staunton

PARTNERS

Ms. Bonnie Riedesel Mr. Brandon Davis Executive Director, Central Shenandoah Planning District Commission Executive Director, Northern Shenandoah Valley Regional Commission

INVESTORS & PARTNERS 2020-2021

DIAMOND

InterChange Group, Inc. James Madison University Truist

PLATINUM

Atlantic Union Bank Augusta Health Bank of America Dominion Energy Farm Credit of the Virginias Holtzman Corp. Nielsen Builders, Inc. Shentel

GOLD

Appeal Production Cottonwood Commercial Realty Froehling & Robertson, Inc. Lantz Construction Company Massanutten Resort Mather Architects Riddleberger Brothers, Inc. United Bank Whittington Consulting

SILVER

Alliance Engineering Andros Foods North America AT&T Balzer and Associates Bank of the James

Blue Ridge Bank

Blue Ridge Insurance Services, Inc. Branch Builds, Inc. Cadence. Inc. Cathcart Group Clark & Bradshaw **Classic Kitchen & Bath** Columbia Gas **Comcast Spotlight** CornerStone Bank **Design Electric Devils Backbone Brewing Company Draper Aden Associates** DuPont Community Credit Union **Dynamic Aviation** F&M Bank First Bank & Trust Company First Citizens Bank FirstBank Frazier Quarry **Friendship Industries** Funkhouser Real Estate Group GENEDGE Harman Construction Harrisonburg Electric Commission Hotel Madison & Shenandoah Valley **Conference Center** Howard Shockey & Sons, Inc. IntraPac Kiellstrom+Lee Lantz & Gochenour Investment Group of Janney Montgomery Scott LLC LD&B Insurance and Financial Services

Lenhart Pettit Lumos Networks – A Segra Company McKee Foods Merck & Company NIBCO Inc. PBMares, LLP **Pioneer Bank Qualified Staffing** Railside Enterprises Rockingham Cooperative Farm Bureau **Rockydale Quarries Corporation** Shenandoah Valley Airport Shenandoah Valley Electric Cooperative **Skyline Roofing Spencer Home Center Sunnyside Communities Superior Concrete** SW Funk Industrial Contractors Sysco The Gaines Group The Whiting-Turner Contracting Company **Timmons Group Triangle Realtors** Valley Engineering **Vector Industries** Virginia Mennonite Retirement Community Virginia Poultry Growers Cooperative Washington Gas Wharton, Aldhizer & Weaver White's Travel Center, LLC

BRONZE

Blue Ridge Safety Association **Cave Hill Corporation CHEFS** Catering Crescent Development **CrossKeys Vineyards** Ecosystem Services, LLC ECS **Environmental Standards** George Pace IT Decisions Nolen Frisa Associates Queen City Creative Sanford Holshouser Economic **Development Consulting, LLC** Secure Futures Shenandoah Valley Railroad Co. Shenandoah Valley Technology Council Staunton Innovation Hub Thalhimer Velocity Property Group

EDUCATION PARTNERS

Blue Ridge Community College Bridgewater College Dabney S. Lancaster Community College Eastern Mennonite University Lord Fairfax Community College Mary Baldwin University Massanutten Technical Center Washington & Lee University

LOCALITIES

Augusta County • Bath County • City of Buena Vista • City of Harrisonburg • Highland County • City of Lexington • Page County Rockbridge County • Rockingham County • Shenandoah County • City of Staunton • City of Waynesboro

PARTNER ORGANIZATIONS

Bath County Chamber of Commerce • Central Shenandoah Planning District Commission • GO Virginia Region 8 • Greater Augusta Regional Chamber of Commerce Harrisonburg-Rockingham Chamber of Commerce • Highland County Chamber of Commerce • Lexington, Buena Vista, Rockbridge Chamber of Commerce Luray-Page Chamber of Commerce • Northern Shenandoah Valley Regional Commission • Shenandoah Community Capital Fund • Shenandoah County Chamber of Commerce Shenandoah Valley Builders Association • Shenandoah Valley Innovation Coalition • Shenandoah Valley Small Business Development Center • Shenandoah Valley Tourism Partnership Shenandoah Valley Travel Association • Shenandoah Valley Workforce Development Board • Virginia Career Works – Shenandoah Valley Region Virginia Department of Agriculture and Consumer Services • Virginia Department of Housing and Community Development Virginia Department of Small Business and Supplier Diversity • Virginia Economic Developers Association • Virginia Economic Development Partnership Virginia Manufacturers Association • Virginia Maritime Association • Virginia Port Authority

